PELLA
RESPONSIBLE INVESTING

Pella Global Generations Fund Class B

Fund Fact Sheet October 2026

The Fund's investment objective is to obtain returns greater than the MSCI All Country World Index Total Return (AUD, net), ("Benchmark") and with lower volatility than the Benchmark, over the medium to long term by investing in long-only equities, subject to Pella's responsible investing processes.

Pella's Investment Approach

Pella's investment approach combines rigorous stock selection with disciplined portfolio construction. We invest in global companies with strong free cash flow, above-GDP growth, durable competitive advantages, robust balance sheets, strong ESG credentials, effective management, and industry leadership. Valuations must be compelling, based on free cash flow yield relative to expected growth.

We invest across a broad range of industries, geographies, and company sizes to ensure a highly diversified portfolio. Our aim is to deliver long-term returns by building a portfolio that grows faster, is higher quality, and is more attractively valued than the market.

Key Information

CIO & PM	Jordan Cvetanovski
Launch Date	1 Jan 22
Price (NAV)	A$1.34
Management Fee	0.65%
Performance Fee	15% (on outperformance)
Buy / Sell Spread	+0.25%/-0.25%
Minimum Investment	A$25,000 / AU$1,000 per month
Pricing Frequency	Daily
Distribution	Annual
APIR Code Class B	PIM5678AU
Benchmark [1]	MSCI ACWI (net, AUD)

[1] The fund's investable universe differs to the benchmark and may have a different return and risk profile to the benchmark. The fund's negative screen excludes several activities that are included in the benchmark such as fossil fuel mining; transportation; weapons; alcohol; casinos; and companies rated CCC by MSCI. The fund can invest in companies that are not in the benchmark if those companies satisfy the fund's liquidity requirements

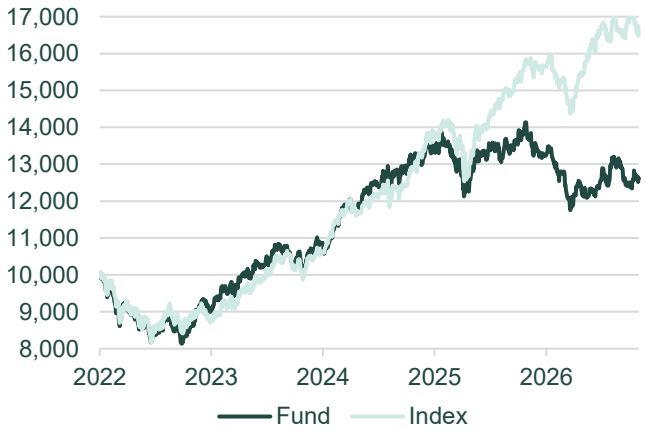
Platform Availability

Name	
BT Panorama	✓
CFS Edge	✓
HUB24	✓
Macquarie Wrap	✓
Mason Stevens	✓
North	✓
Netwealth	✓
Online Direct Application	✓
Praemium/Powerwrap	✓
Dash	✓

Performance (%), net of fees and expenses

Inception 1 Jan 2022	Class B	Benchmark	Relative
1 month	0.8%	-2.7%	3.6%
3 months	-2.2%	-0.3%	-1.9%
1 year	-8.0%	4.5%	-12.5%
3 years – p.a.	7.5%	18.1%	-10.6%
Inception to date - p.a.	4.9%	10.9%	-6.0%

Value of $10,000 invested at inception Class B



Source – Pella, MSCI

Returns are net of fees and assume reinvestment of distributions. Actual investor performance may differ due to the investment date, date of reinvestment of income distributions, and withholding tax applied to income distributions. Past performance is not indicative of future performance.

Key Risk Measures - Class B

Metric	Class B	Benchmark
Volatility of returns [2]	12.3%	12.6%
Beta	0.73	
Tracking error	8.1%	
Active share	94.3%	

Source – Pella Funds Management using MSCI ESG data, Bloomberg

[2] Volatility of daily returns, annualised

Distributions

Year	CPU	Yield [3]
30 June 2026	1.22	0.91%
30 June 2025	8.49	5.54%
30 June 2024	6.19	4.30%

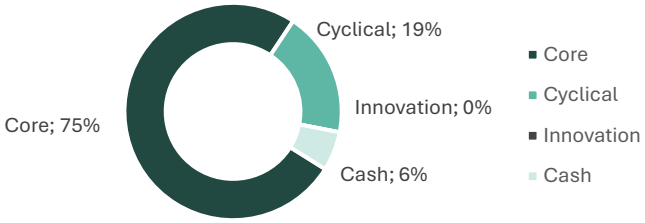
[3] Annualised yield at month end unit price (NAV)

**Past performance is not indicative of future performance.*

Top Fund Holdings

Company	Region	Sector
Arthur J Gallagher & Co	US	Financials
Deutsche Börse	EU	Financials
LivaNova	US	Health Care
Microsoft	US	IT
Symrise	EU	Materials

Fund Segment Allocation



Geographic & Asset Allocation

Asset Class	Fund	Benchmark
Developed Markets	**82%**	**87%**
USA & Canada	44%	66%
Europe	38%	13%
Developed Asia	0%	5%
Others	0%	4%
Emerging Markets	**12%**	**13%**
Emerging Asia	11%	11%
Latin America	2%	1%
Others	0%	1%
Cash	**6%**	**0%**

Source – Pella, using MSCI ESG data

Currency Exposure

Currency	Fund	Benchmark
USD	49%	64%
EUR	23%	8%
HKD	9%	2%
GBP	7%	3%
SEK	5%	1%
DKK	2%	0%
CHF	2%	2%
AUD	2%	1%

Source – Pella, using MSCI data

Signatories and Recognitions

Certifications and memberships displayed are held by Pella Funds Management and are subject to ongoing review by the relevant certifying bodies. Inclusion of these logos does not constitute an endorsement of any investment product. Investors should not place undue reliance on the certifications when making investment decisions.

Top and Bottom Performance Contributors

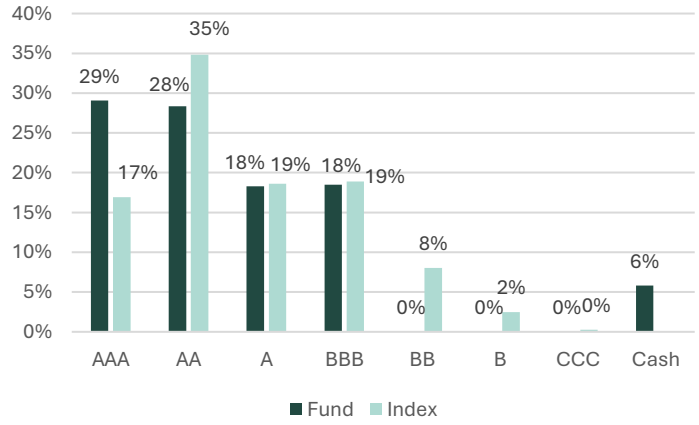
Top 3 - Latest Month	Return	Contribution
Intuit	23%	0.63%
Arthur J Gallagher & Co	20%	0.61%
Marsh & Mclennan	17%	0.48%
Bottom 3 - Latest Month		
CATL	-31%	-0.84%
Schneider Electric	-21%	-0.69%
Antofagasta	-17%	-0.43%

Sector (GICS) Allocation

Sector	Fund	Benchmark
Financials	25%	16%
Health Care	25%	9%
Industrials	20%	11%
Materials	11%	4%
Information Technology	11%	31%
Consumer Discretionary	3%	9%
Communication Services	0%	8%
Consumer Staples	0%	5%
Utilities	0%	2%
Real Estate	0%	2%
Energy	0%	4%
Cash	6%	0%

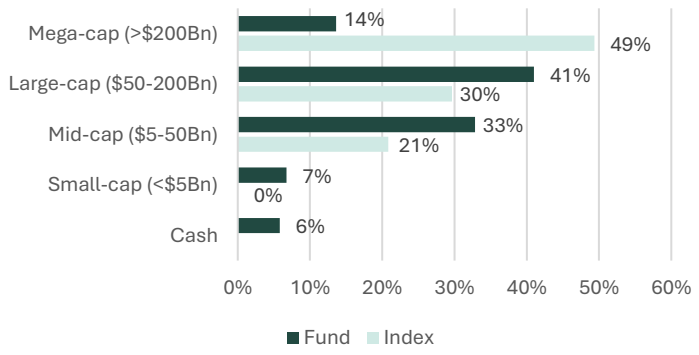
Source – Pella, using MSCI ESG data

MSCI ESG Rating Distribution



Source – Pella, using MSCI ESG data

Market-Cap Exposure (USD)



Source – Pella, using MSCI ESG data

Important Information

This document has been prepared by Pella Funds Management ("Pella") and issued by The Trust Company (RE Services) Limited ABN 45 003 278 831, AFSL 235 150 ("Perpetual") as the Responsible Entity and issuer of units in the Pella Global Generations Fund. It is general information only and is not intended to provide you with financial advice and has been prepared without taking into account your objectives, financial situation or needs. You should consider the product disclosure statement (PDS), prior to making any investment decisions. If you require financial advice that takes into account your personal objectives, financial situation or needs, you should consult your licenced or authorised financial advisor. The PDS and Target Market Determination can be obtained at (www.pellafunds.com). All information, data and statistics in this document are current as at the date of this document unless otherwise specified. While care has been taken in the preparation of this document, none of Pella Funds Management or Perpetual nor any of its related bodies corporate, or their directors, partners, employees or agents, make any representation or warranty as to the accuracy, currency or completeness of any statement, data or value included in this document. To the maximum extent permitted by law, Pella and Perpetual and its related bodies corporate, and their directors, partners, employees and agents, expressly disclaim any liability which may arise out of the provision to, or use by, any person of this document. Past performance is not indicative of future performance. Investors should refer to Pella's Sustainability Disclosure for further information on the Fund's sustainability strategy.