

# Pella Global Generations Fund Class B and Class C

Fund Fact Sheet June 2026

The Fund's investment objective is to obtain returns greater than the MSCI All Country World Index Total Return (AUD, net), ("Benchmark") and with lower volatility than the Benchmark, over the medium to long term by investing in long-only equities, subject to Pella's responsible investing processes.

## Pella's Investment Approach

Pella's investment approach combines rigorous stock selection with disciplined portfolio construction. We invest in global companies with strong free cash flow, above-GDP growth, durable competitive advantages, robust balance sheets, strong ESG credentials, effective management, and industry leadership. Valuations must be compelling, based on free cash flow yield relative to expected growth.

We invest across a broad range of industries, geographies, and company sizes to ensure a highly diversified portfolio. Our aim is to deliver long-term returns by building a portfolio that grows faster, is higher quality, and is more attractively valued than the market.

## Key Information

|                                   |                                 |
|-----------------------------------|---------------------------------|
| CIO & PM                          | Jordan Cvetanovski              |
| Launch Date Class B / Class C     | 1 Jan 22 / 11 Apr 25            |
| Price (NAV) Class B / Class C     | A\$1.35 / A\$1.14               |
| Management Fee Class B / Class C  | 0.65% / 0.85%                   |
| Performance Fee Class B / Class C | 15% (on outperformance) / Nil   |
| Buy / Sell Spread                 | +0.25%/-0.25%                   |
| Minimum Investment                | A\$25,000 / AU\$1,000 per month |
| Pricing Frequency                 | Daily                           |
| Distribution                      | Annual                          |
| APIR Code Class B / Class C       | PIM5678AU / PIM9694AU           |
| Benchmark <sup>(1)</sup>          | MSCI ACWI (net, AUD)            |

<sup>(1)</sup> The fund's investable universe differs to the benchmark and may have a different return and risk profile to the benchmark. The fund's negative screen excludes several activities that are included in the benchmark such as fossil fuel mining; transportation; weapons; alcohol; casinos; and companies rated CCC by MSCI. The fund can invest in companies that are not in the benchmark if those companies satisfy the fund's liquidity requirements

## Platform Availability

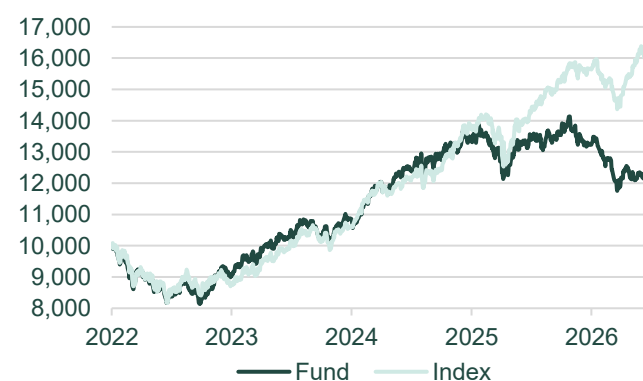
| Name                      | Class B | Class C |
|---------------------------|---------|---------|
| BT Panorama               | ✓       | ✓       |
| CFS Edge                  | ✓       | ✓       |
| HUB24                     | ✓       | ✓       |
| Macquarie Wrap            | ✓       |         |
| Mason Stevens             | ✓       |         |
| North                     | ✓       | ✓       |
| Netwealth                 | ✓       |         |
| Online Direct Application | ✓       | ✓       |
| Praemium/Powerwrap        | ✓       |         |
| Dash                      | ✓       | ✓       |

## Performance (%), net of fees and expenses

| Inception 1 Jan 2022     | Class B | Benchmark | Relative |
|--------------------------|---------|-----------|----------|
| 1 month                  | 2.4%    | 3.0%      | -0.6%    |
| 3 months                 | 4.0%    | 13.6%     | -9.6%    |
| 1 year                   | -6.9%   | 17.0%     | -23.9%   |
| 3 years – p.a            | 6.2%    | 18.1%     | -11.9%   |
| Inception to date – p.a. | 5.2%    | 12.1%     | -6.9%    |

| Inception 11 Apr 2025 | Class C | Benchmark | Relative |
|-----------------------|---------|-----------|----------|
| 1 month               | 2.4%    | 3.0%      | -0.6%    |
| 3 months              | 4.0%    | 13.6%     | -9.6%    |
| 1 year                | -7.1%   | 17.0%     | -24.1%   |
| Inception to date     | 0.6%    | 29.8%     | -29.2%   |

## Value of \$10,000 invested at inception Class B



Returns are net of fees and assume reinvestment of distributions. Actual investor performance may differ due to the investment date, date of reinvestment of income distributions, and withholding tax applied to income distributions. Past performance is not indicative of future performance.

## Key Risk Measures Class B

| Metric                               | Class B | Benchmark |
|--------------------------------------|---------|-----------|
| Volatility of returns <sup>(2)</sup> | 12.4%   | 12.8%     |
| Beta                                 | 0.79    |           |
| Tracking error                       | 8.2%    |           |
| Active share                         | 93.2%   |           |

Source – Pella Funds Management using MSCI ESG data, Bloomberg

<sup>(2)</sup> Volatility of daily returns, annualised

## Distributions

| Year         | Class B CPU | Class B Yield <sup>(3)</sup> | Class C CPU* | Class C Yield |
|--------------|-------------|------------------------------|--------------|---------------|
| 30 June 2025 | 8.49        | 5.54%                        | 7.72         | 5.93%         |
| 30 June 2024 | 6.19        | 4.30%                        |              |               |
| 30 June 2023 | 1.32        | 1.00%                        |              |               |

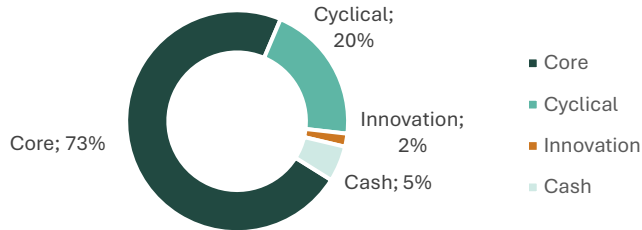
<sup>(3)</sup> Annualised yield at month end unit price (NAV)

\* Class C Inception - 11 April 2025

## Top Fund Holdings

| Company              | Region | Sector      |
|----------------------|--------|-------------|
| 3i Group             | UK     | Financials  |
| CATL                 | Asia   | Industrials |
| Edwards Lifesciences | US     | Health Care |
| LivaNova             | US     | Health Care |
| UnitedHealth Group   | US     | Health Care |

## Fund Segment Allocation



## Geographic &amp; Asset Allocation

| Asset Class              | Fund       | Benchmark  |
|--------------------------|------------|------------|
| <b>Developed Markets</b> | <b>79%</b> | <b>87%</b> |
| USA & Canada             | 42%        | 64%        |
| Europe                   | 38%        | 15%        |
| Developed Asia           | 0%         | 5%         |
| Others                   | 0%         | 3%         |
| <b>Emerging Markets</b>  | <b>15%</b> | <b>13%</b> |
| Emerging Asia            | 13%        | 11%        |
| Latin America            | 2%         | 1%         |
| Others                   | 0%         | 1%         |
| <b>Cash</b>              | <b>5%</b>  | <b>0%</b>  |

## Currency Exposure

| Currency | Fund | Benchmark |
|----------|------|-----------|
| USD      | 48%  | 63%       |
| EUR      | 22%  | 8%        |
| HKD      | 9%   | 3%        |
| GBP      | 7%   | 3%        |
| SEK      | 6%   | 1%        |
| CHF      | 3%   | 2%        |
| DKK      | 3%   | 0%        |
| AUD      | 1%   | 2%        |

## Signatories and Recognitions



## Important Information

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## Top and Bottom Performance Contributors

| Top 3 - Latest Month           | Return | Contribution |
|--------------------------------|--------|--------------|
| LivaNova                       | 16%    | 0.64%        |
| AJ Gallagher & Co              | 19%    | 0.54%        |
| UnitedHealth Group             | 14%    | 0.49%        |
| <b>Bottom 3 - Latest Month</b> |        |              |
| Intuit                         | -18%   | -0.49%       |
| Norsk Hydro                    | -23%   | -0.41%       |
| Microsoft                      | -14%   | 0.36%        |

## Sector (GICS) Allocation

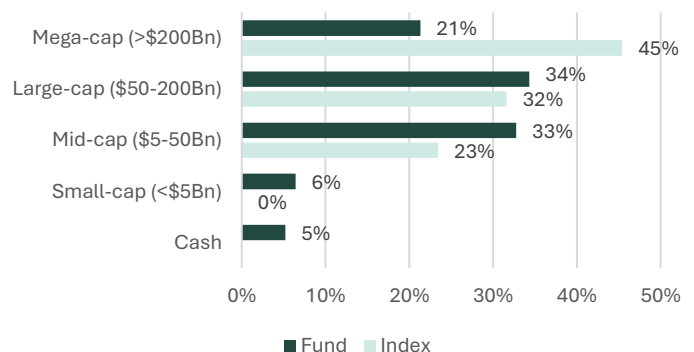
| Sector                 | Fund | Benchmark |
|------------------------|------|-----------|
| Health Care            | 24%  | 9%        |
| Industrials            | 24%  | 12%       |
| Financials             | 23%  | 17%       |
| Information Technology | 11%  | 26%       |
| Materials              | 10%  | 4%        |
| Consumer Discretionary | 3%   | 10%       |
| Communication Services | 0%   | 9%        |
| Consumer Staples       | 0%   | 6%        |
| Utilities              | 0%   | 3%        |
| Real Estate            | 0%   | 2%        |
| Energy                 | 0%   | 4%        |
| Cash                   | 5%   | 0%        |

## MSCI ESG Rating Distribution



Source – Pella, using MSCI ESG data

## Market-Cap Exposure (USD)



Source – Pella, using MSCI ESG data