PELLA
RESPONSIBLE INVESTING

Pella Global Generations Fund Class B and Class C

Fund Fact Sheet June 2026

The Fund's investment objective is to obtain returns greater than the MSCI All Country World Index Total Return (AUD, net), ("Benchmark") and with lower volatility than the Benchmark, over the medium to long term by investing in long-only equities, subject to Pella's responsible investing processes.

Pella's Investment Approach

Pella's investment approach combines rigorous stock selection with disciplined portfolio construction. We invest in global companies with strong free cash flow, above-GDP growth, durable competitive advantages, robust balance sheets, strong ESG credentials, effective management, and industry leadership. Valuations must be compelling, based on free cash flow yield relative to expected growth.

We invest across a broad range of industries, geographies, and company sizes to ensure a highly diversified portfolio. Our aim is to deliver long-term returns by building a portfolio that grows faster, is higher quality, and is more attractively valued than the market.

Key Information

CIO & PM	Jordan Cvetanovski
Launch Date Class B / Class C	1 Jan 22 / 11 Apr 25
Price (NAV) Class B / Class C	A$1.35 / A$1.14
Management Fee Class B / Class C	0.65% / 0.85%
Performance Fee Class B / Class C	15% (on outperformance) / Nil
Buy / Sell Spread	+0.25%/-0.25%
Minimum Investment	A$25,000 / AU$1,000 per month
Pricing Frequency	Daily
Distribution	Annual
APIR Code Class B / Class C	PIM5678AU / PIM9694AU
Benchmark [1]	MSCI ACWI (net, AUD)

[1] The fund's investable universe differs to the benchmark and may have a different return and risk profile to the benchmark. The fund's negative screen excludes several activities that are included in the benchmark such as fossil fuel mining; transportation; weapons; alcohol; casinos; and companies rated CCC by MSCI. The fund can invest in companies that are not in the benchmark if those companies satisfy the fund's liquidity requirements

Platform Availability

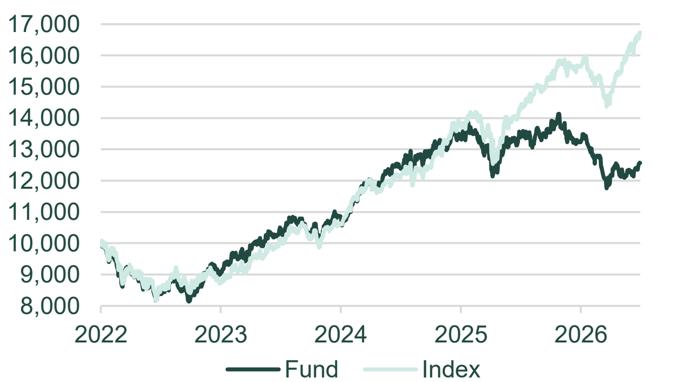
Name	Class B	Class C
BT Panorama	✓	✓
CFS Edge	✓	✓
HUB24	✓	✓
Macquarie Wrap	✓	
Mason Stevens	✓	
North	✓	✓
Netwealth	✓	
Online Direct Application	✓	✓
Praemium/Powerwrap	✓	
Dash	✓	✓

Performance (%), net of fees and expenses

Inception 1 Jan 2022	Class B	Benchmark	Relative
1 month	2.4%	3.0%	-0.6%
3 months	4.0%	13.6%	-9.6%
1 year	-6.9%	17.0%	-23.9%
3 years – p.a	6.2%	18.1%	-11.9%
Inception to date - p.a.	5.2%	12.1%	-6.9%

Inception 11 Apr 2025	Class C	Benchmark	Relative
1 month	2.4%	3.0%	-0.6%
3 months	4.0%	13.6%	-9.6%
1 year	-7.1%	17.0%	-24.1%
Inception to date	0.6%	29.8%	-29.2%

Value of $10,000 invested at inception Class B



Returns are net of fees and assume reinvestment of distributions. Actual investor performance may differ due to the investment date, date of reinvestment of income distributions, and withholding tax applied to income distributions. Past performance is not indicative of future performance.

Key Risk Measures Class B

Metric	Class B	Benchmark
Volatility of returns [2]	12.4%	12.8%
Beta	0.79	
Tracking error	8.2%	
Active share	93.2%	

Source – Pella Funds Management using MSCI ESG data, Bloomberg

[2] Volatility of daily returns, annualised

Distributions

Year	Class B CPU	Class B Yield [3]	Class C CPU*	Class C Yield
30 June 2025	8.49	5.54%	7.72	5.93%
30 June 2024	6.19	4.30%		
30 June 2023	1.32	1.00%		

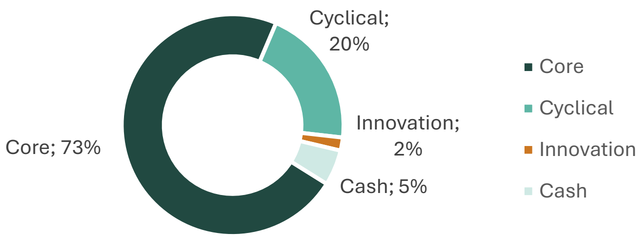
[3] Annualised yield at month end unit price (NAV)

** Class C Inception - 11 April 2025*

Top Fund Holdings

Company	Region	Sector
3i Group	UK	Financials
CATL	Asia	Industrials
Edwards Lifesciences	US	Health Care
LivaNova	US	Health Care
UnitedHealth Group	US	Health Care

Fund Segment Allocation



Geographic & Asset Allocation

Asset Class	Fund	Benchmark
Developed Markets	**79%**	**87%**
USA & Canada	42%	64%
Europe	38%	15%
Developed Asia	0%	5%
Others	0%	3%
Emerging Markets	**15%**	**13%**
Emerging Asia	13%	11%
Latin America	2%	1%
Others	0%	1%
Cash	**5%**	**0%**

Currency Exposure

Currency	Fund	Benchmark
USD	48%	63%
EUR	22%	8%
HKD	9%	3%
GBP	7%	3%
SEK	6%	1%
CHF	3%	2%
DKK	3%	0%
AUD	1%	2%

Signatories and Recognitions

Certified B Corporation

Signatory of: PRI Principles for Responsible Investment

riaa Responsible Investment Association Australasia

Certified Responsible Investment — SUSTAINABLE PLUS — Certified by RIAA

Climate Active Carbon Neutral Organisation

WE SUPPORT UN Global Compact

riaa Responsible Investment Leader 2023

Responsible Investment Leader 2024 — A proud RIAA member

PLEDGE 1%

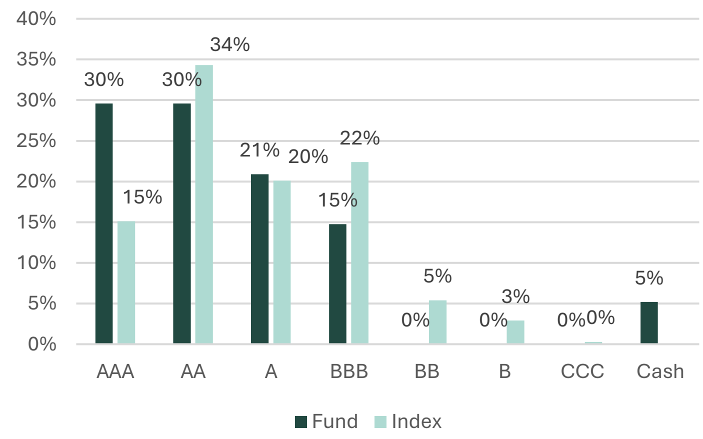
Top and Bottom Performance Contributors

Top 3 - Latest Month	Return	Contribution
LivaNova	16%	0.64%
AJ Gallagher & Co	19%	0.54%
UnitedHealth Group	14%	0.49%
Bottom 3 - Latest Month		
Intuit	-18%	-0.49%
Norsk Hydro	-23%	-0.41%
Microsoft	-14%	0.36%

Sector (GICS) Allocation

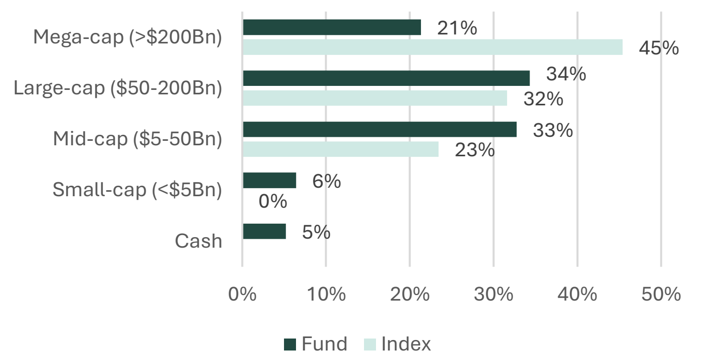
Sector	Fund	Benchmark
Health Care	24%	9%
Industrials	24%	12%
Financials	23%	17%
Information Technology	11%	26%
Materials	10%	4%
Consumer Discretionary	3%	10%
Communication Services	0%	9%
Consumer Staples	0%	6%
Utilities	0%	3%
Real Estate	0%	2%
Energy	0%	4%
Cash	5%	0%

MSCI ESG Rating Distribution



Source – Pella, using MSCI ESG data

Market-Cap Exposure (USD)



Source – Pella, using MSCI ESG data