

# Pella Global Generations Fund Class B and Class C

Fund Fact Sheet February 2026

The Fund's investment objective is to obtain returns greater than the MSCI All Country World Index Total Return (AUD, net), ("Benchmark") and with lower volatility than the Benchmark, over the medium to long term by investing in long-only equities, subject to Pella's responsible investing processes.

## Pella's Investment Approach

Pella's investment approach combines rigorous stock selection with disciplined portfolio construction. We invest in global companies with strong free cash flow, above-GDP growth, durable competitive advantages, robust balance sheets, strong ESG credentials, effective management, and industry leadership. Valuations must be compelling, based on free cash flow yield relative to expected growth.

We invest across a broad range of industries, geographies, and company sizes to ensure a highly diversified portfolio. Our aim is to deliver long-term returns by building a portfolio that grows faster, is higher quality, and is more attractively valued than the market.

## Key Information

CIO & PM	Jordan Cvetanovski
Launch Date Class B / Class C	1 Jan 22 / 11 Apr 25
Price (NAV) Class B / Class C	A\$1.37 / A\$1.16
Management Fee Class B / Class C	0.65% / 0.85%
Performance Fee Class B / Class C	15% (on outperformance) / Nil
Buy / Sell Spread	+0.25%/-0.25%
Minimum Investment	A\$25,000 / AU\$500 per month
Pricing Frequency	Daily
Distribution	Annual
APIR Code Class B / Class C	PIM5678AU / PIM9694AU
Benchmark <sup>(1)</sup>	MSCI ACWI (net, AUD)

- (1) *The fund's investable universe differs to the benchmark and may have a different return and risk profile to the benchmark. The fund's negative screen excludes several activities that are included in the benchmark such as fossil fuel mining; transportation; weapons; alcohol; casinos; and companies rated CCC by MSCI. The fund can invest in companies that are not in the benchmark if those companies satisfy the fund's liquidity requirements*

## Platform Availability

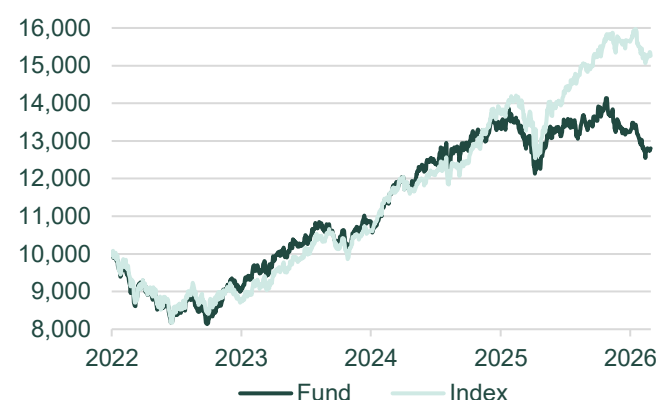
Name	Class B	Class C
BT Panorama	✓	✓
CFS Edge	✓	✓
HUB24	✓	✓
Macquarie Wrap	✓	
Mason Stevens	✓	
North	✓	✓
Netwealth	✓	
Online Direct Application	✓	✓
Praemium/Powerwrap	✓	
Dash	✓	✓

## Performance (%), net of fees and expenses

Inception 1 Jan 2022	Class B	Benchmark	Relative
1 month	-0.8%	-0.4%	-0.3%
3 months	-5.2%	-3.0%	-2.2%
1 year	-4.0%	8.4%	-12.4%
3 years – p.a	10.3%	18.5%	-8.2%
Inception to date – p.a.	6.1%	10.7%	-4.6%

Inception 11 Apr 2025	Class C	Benchmark	Relative
1 month	-0.8%	-0.4%	-0.3%
3 months	-5.3%	-3.0%	-2.2%
Inception to date	2.5%	18.3%	-15.8%

## Value of \$10,000 invested at inception Class B



Returns are net of fees and assume reinvestment of distributions. Actual investor performance may differ due to the investment date, date of reinvestment of income distributions, and withholding tax applied to income distributions. Past performance is not indicative of future performance.

## Key Risk Measures Class B

Metric	Class B	Benchmark
Volatility of returns <sup>(2)</sup>	12.6%	13.0%
Beta	0.82	
Tracking error	6.5%	
Active share	94.2%	

Source – Pella Funds Management using MSCI ESG data, Bloomberg

<sup>(2)</sup> Volatility of daily returns, annualised

## Distributions

Year	Class B CPU	Class B Yield <sup>(3)</sup>	Class C CPU*	Class C Yield
30 June 2025	8.49	5.54%	7.72	5.93%
30 June 2024	6.19	4.30%		
30 June 2023	1.32	1.00%		

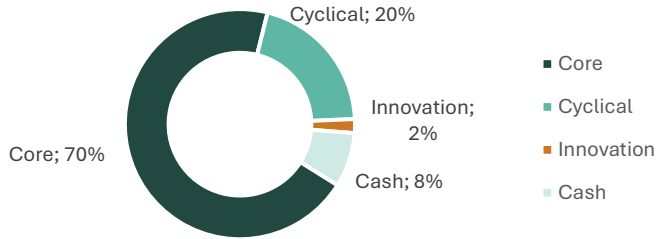
<sup>(3)</sup> Annualised yield at month end unit price (NAV)

\* Class C Inception - 11 April 2025

**Top Fund Holdings**

Company	Region	Sector
3i Group	UK	Financials
ASML	EU	IT
Newmont Corp.	US	Materials
Nutrien Ltd.	Canada	Materials
TSMC	Asia	IT

**Fund Segment Allocation**



**Geographic & Asset Allocation**

Asset Class	Fund	Benchmark
<b>Developed Markets</b>	<b>77%</b>	<b>87%</b>
USA & Canada	38%	64%
Europe	39%	15%
Developed Asia	0%	5%
Others	0%	3%
<b>Emerging Markets</b>	<b>15%</b>	<b>13%</b>
Emerging Asia	15%	11%
Latin America	0%	1%
Others	0%	1%
<b>Cash</b>	<b>8%</b>	<b>0%</b>

**Currency Exposure**

Currency	Fund	Benchmark
USD	49%	62%
EUR	22%	8%
HKD	8%	3%
GBP	6%	3%
SEK	6%	1%
CHF	4%	2%
DKK	2%	0%
AUD	2%	2%

**Signatories and Recognitions**



**Important Information**

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**Top and Bottom Performance Contributors**

Top 3 - Latest Month	Return	Contribution
Newmont	14%	0.40%
TSMC	11%	0.38%
Schneider Electric	11%	0.35%

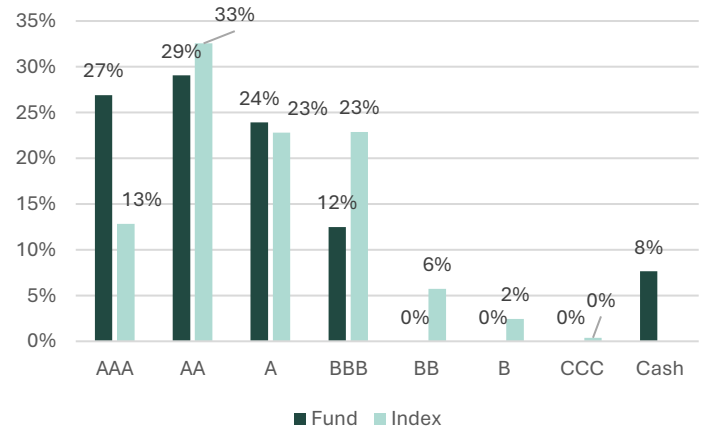
  

Bottom 3 - Latest Month	Return	Contribution
Novo Nordisk	-37%	-1.14%
Boston Scientific	-19%	-0.45%
AJ Gallagher	-10%	-0.38%

**Sector (GICS) Allocation**

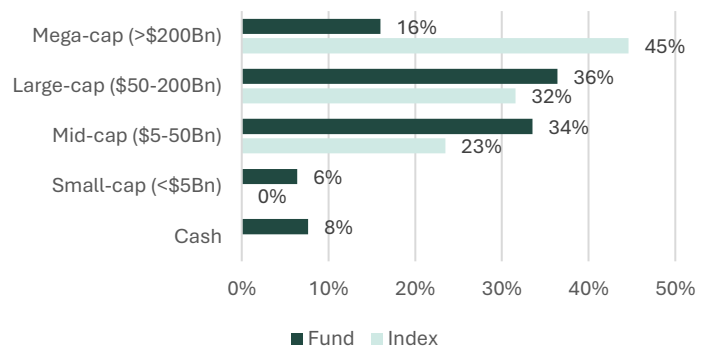
Sector	Fund	Benchmark
Industrials	25%	12%
Financials	21%	17%
Health Care	21%	9%
Materials	12%	4%
Information Technology	10%	26%
Consumer Discretionary	3%	9%
Communication Services	0%	8%
Consumer Staples	0%	6%
Utilities	0%	3%
Real Estate	0%	2%
Energy	0%	4%
Cash	8%	0%

**MSCI ESG Rating Distribution**



Source – Pella, using MSCI ESG data

**Market-Cap Exposure (USD)**



Source – Pella, using MSCI ESG data