

### Pella Global Generations Fund

Since 2005, our investment process has outperformed its benchmark <sup>(1)</sup> demonstrating that you can make money today at no cost to the generations of tomorrow.

(1) Past performance is not indicative of future performance

### Investment Approach

Pella seeks to construct a portfolio with a superior growth/valuation relationship and quality to the Market. To do this Pella targets companies that are growing, trading on attractive valuations, generate strong returns on capital, and have strong ESG credentials.

### Sustainability

Pella combines ESG requirements with a negative screen and carbon intensity targets. Pella participates in all its investments shareholder votes and takes an active approach to improve its investments' ESG credentials.

<b>CIO &amp; PM</b>	Jordan Cvetanovski
<b>Price (NAV)</b>	A\$1.128
<b>Benchmark</b>	MSCI ACWI (net, AUD) <sup>(2)</sup>
<b>Management Fee</b>	0.65%
<b>Performance Fee</b>	15% on outperformance
<b>Buy/Sell Spread</b>	+0.25/-0.25
<b>Minimum</b>	A\$25,000
<b>Distribution</b>	Annual
<b>APIR Code</b>	PIM5678AU

(2) The fund's investable universe differs to the benchmark and may have a different return and risk profile to the benchmark. The fund's negative screen excludes several activities that are included in the benchmark such as fossil fuel mining, transportation; weapons; alcohol; and casinos; and companies that are rated CCC by MSCI. The fund can invest in companies that are not in the benchmark, provided those companies satisfy the fund's liquidity requirements.

### Performance (%), net of fees and expenses

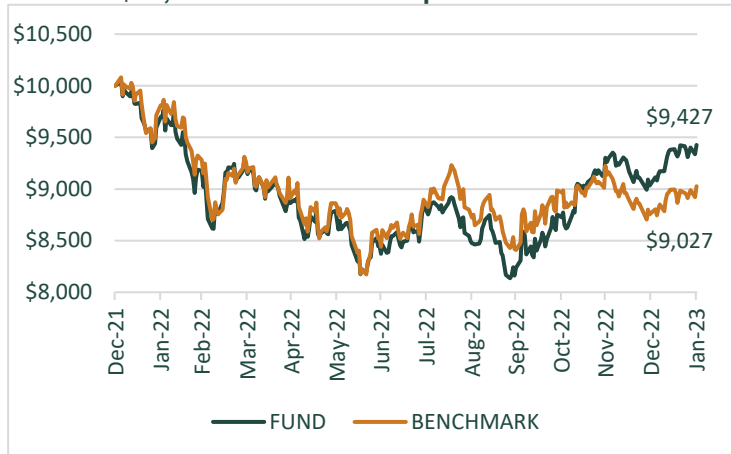
	Fund	Benchmark	Relative
1 month	4.4%	3.1%	1.3%
3 months	8.0%	0.7%	7.3%
6 months	6.5%	1.5%	5.0%
1 year	-2.8%	-8.0%	5.2%
Calendar year to date	4.4%	3.1%	1.3%
Financial year to date	12.6%	7.0%	5.6%
Inception to date	-5.7%	-9.7%	4.0%

### Geographical & Asset Allocation (%)

Asset Class	Fund	Benchmark
<b>Developed Markets</b>	<b>82%</b>	<b>89%</b>
USA & Canada	46%	61%
Europe	36%	17%
Japan	0%	7%
Others	0%	4%
<b>Emerging Markets</b>	<b>9%</b>	<b>11%</b>
Emerging Asia	7%	8%
Latin America	2%	1%
Others	0%	2%
<b>Cash</b>	<b>9%</b>	<b>0%</b>

Source – Pella Funds Management and MSCI

### Value of \$10,000 invested at inception



Returns are net of fees and assume reinvestment of distributions. Actual investor performance may differ due to the investment date, date of reinvestment of income distributions, and withholding tax applied to income distributions. Past performance is not indicative of future performance.

### Distributions \*

Year	Cents per unit	Distribution yield*
30 June 2022	0.25	0.46%

\* Annualised yield

### Top & Bottom Performance Contributors

Top 3 – Latest Month	Return	Contribution
JD Sports Fashion	27%	1.0%
3i Group Plc	16%	0.6%
ASML Holding	17%	0.5%
Bottom 3 – Latest Month		
Dollar General	-9%	-0.4%
Intuitive Surgical	-11%	-0.3%
UnitedHealth Group	-9%	-0.3%

### Sector (GICS) Allocation (%) (ex-fund's cash holdings)

Sector	Fund	Benchmark
Health Care	20%	12%
Information Technology	20%	21%
Industrials	13%	10%
Financials	18%	15%
Consumer Discretionary	13%	11%
Materials	9%	5%
Communication Services	5%	7%
Utilities	1%	3%
Real Estate	0%	3%
Consumer Staples	0%	7%
Energy	0%	5%

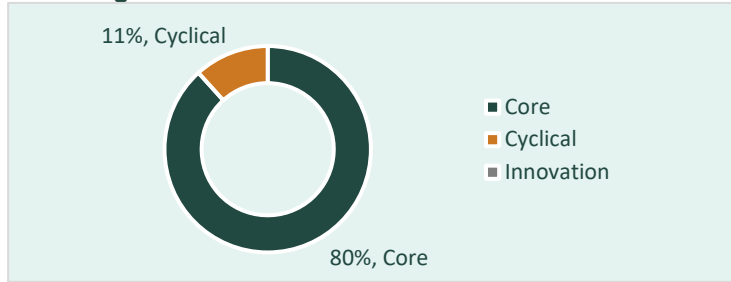
Source – Pella Funds Management and MSCI

### Top Ten Holdings

Holding	Sector	Weight
Alphabet	Communication Services	4.7%
Dollar General	Consumer Discretionary	4.6%
Novo Nordisk	Health Care	4.3%
3i Group	Financials	4.0%
Adobe	Information Technology	3.8%
UnitedHealth Group	Health Care	3.6%
JD Sports Fashion	Consumer Discretionary	3.6%
IQVIA	Health Care	3.6%
Marsh & McLennan	Financials	3.5%
Intuit	Information Technology	3.3%

Source – Pella Funds Management

### Fund Segment Allocation



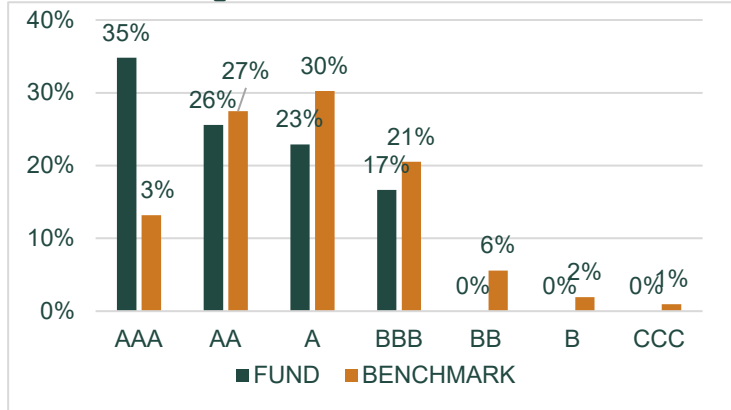
Source – Pella Funds Management

### Currency Exposure

Currency	Actual	Exposure
USD	46%	46%
GBP	14%	14%
EUR	14%	14%
AUD	10%	10%
SEK	5%	5%
HKD	5%	5%
Others	8%	8%

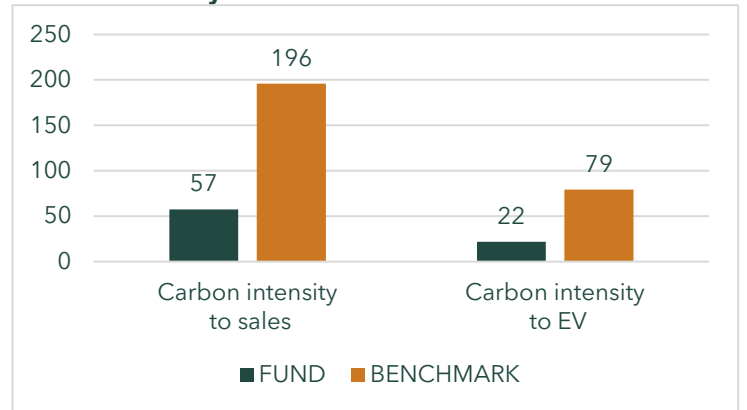
Source – Pella Funds Management

### MSCI ESG Rating Distribution



Source – Pella Funds Management using MSCI ESG data

### Carbon Intensity



Source – Pella Funds Management using MSCI ESG data

- Carbon intensity to sales = tonnes (mils) of CO<sub>2</sub> (scope 1 and 2) per US\$m of sales.
- Carbon intensity to EV = tonnes (mils) of CO<sub>2</sub> (scope 1 and 2) per US\$m of EV.

### Platform Availability

Name	Availability
HUB24	✓
Macquarie Wrap	✓
My North	✓
Netwealth	✓
Online Direct Application	✓

Source – Pella Funds Management

Target Market Determination - this fund is appropriate for investors with “High” and “Very High” risk and return profiles. A suitable investor for this fund is prepared to accept high risk in the pursuit of capital growth with a medium to long investment timeframe. Investors should refer to the [TMD](#) for further information



### Important Information

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- Investors should refer to Pella’s [Sustainability Disclosure](#) for further information on the Fund’s sustainability strategy